

An exclusive offer from Scotiabank to earn more interest on surplus funds

As a business owner, you understand the importance of investing your surplus funds effectively. It is also important for you to have access to those funds whenever you need them. To help you achieve your financial objectives, we are pleased to offer you this exclusive offer as described below.

Earn a bonus interest rate of 1.00% for 6 months on eligible deposits made to a **new** Right Size Savings *for business* Account opened between September 2nd to November 30th, 2025.¹

Grow your surplus funds with competitive interest rates in a Right Size Savings *for business* Account when you maintain a balance between \$10,000 up to \$2,000,000 Canadian Dollars². Build your savings faster by earning a premium interest rate when you maintain a higher daily balance. With no term restrictions, you have access to your money at any time when you use *Scotia OnLine*® Financial Services, *ScotiaConnect*® Digital Banking³, *TeleScotia*® Telephone Banking Services, Scotiabank Automated Banking Machines (ABMs) or Mobile Banking services⁴.

To participate in this offer, please review and accept the offer terms listed below¹:

® Registered trademark of The Bank of Nova Scotia

¹To qualify for the interest rate bonus offer (the "Offer") you must:

1. Open a new Right Size Savings *for business* Account (the "Account") between September 2nd, 2025, and November 30th, 2025, and

2. Deposit and/or maintain a minimum balance of CAD\$10,000 in the Account.

Funds in your Account will earn an interest rate bonus of 1.00% (the "Bonus Rate") (up to a maximum balance of CAD\$2,000,000) for 6 calendar months commencing within 2 business days after we receive this Offer Letter accepted by you ("Bonus Rate Period"). Bonus Rate interest is calculated daily and paid monthly. During the Bonus Rate Period, regular interest will also continue to be applied and will be calculated on a progressive tiered basis with higher rates for higher balances based on the daily closing credit balance (up to a maximum balance of CAD\$2,000,000) and paid monthly. A minimum daily balance of CAD\$10,000 is required for the Account for any interest to be applied.

Upon the conclusion of the Bonus Rate Period, without notice, the Bonus Rate will no longer be applied and your Account will revert to the then current posted tier interest rate applicable to your Account. All rates are annual and are subject to change. Visit scotiabank.com/ca/en/small-business/rates-prices/interest-bearing-account-rates.html for current tiered interest rates. The Account must be open and in good standing in order to receive any interest calculated at the Bonus Rate. All other terms and conditions of the Right Size Savings *for business* Account continue to apply; refer to https://www.scotiabank.com/content/dam/scotiabank/refresh/documents/bank-accounts/english/fees_interest_schedules.pdf for details, including calculation of interest.

This Offer is available to business customers who meet all Offer conditions, excluding the following:

- Employees of Scotiabank
- Commercial Banking customers

The Offer is non-transferable and may not be duplicated. Limit of one (1) Offer per customer, regardless of the number of Accounts opened. If more than one (1) Account is opened, only the first Account opened will be eligible for the Bonus Rate. All rates, fees, features, and benefits are subject to change. The Offer may be changed, cancelled, or extended at any time without notice and cannot be combined with any other offers.

² The Right Size Savings *for business* offers competitive interest rates which are calculated on a progressive tiered basis with higher rates for higher balances. A minimum balance of CAD\$10,000 is required for interest calculation. Progressive Tier (also known as blended interest) implies that the portion of the credit balance within each tier will earn the corresponding interest rate for that tier and the Bonus Rate (as applicable). The sum total of the interest earned at each tier will give you the total interest. Interest is calculated on the daily credit balance and paid monthly. Interest will be paid on the entire balance (up to a balance of CAD\$2,000,000) when the minimum daily closing balance of CAD\$10,000 is met. Interest is calculated and paid to your account at the end of the statement cycle. Posted interest rates are subject to change without notice. For the most current posted interest rates and information on the balance tiers applicable to the Right Size Savings *for business* Account, please visit scotiabank.com/ca/en/small-business/rates-prices/interest-bearing-account-rates.html

³ This account offers unlimited free Canadian dollar self-service transfers to and from your other Scotiabank accounts when you use *Scotia OnLine*® Financial Services, *ScotiaConnect*® Digital Banking services, *TeleScotia*® telephone banking services, or Scotiabank Automated Banking Machines (ABMs). Please see "Your Guide to Fees and Interest Schedules" for details. As this account is intended for savings, a fee of \$5.50 is applied on the following debit transactions (per item): ABM Withdrawals, Cheques, Direct Payments, Bill Payments (ABM, *Scotia OnLine*®, *ScotiaConnect*® or *TeleScotia*®), and Other Debits. All other standard pay-per-use banking transaction, deposit and sundry service fees as outlined in "Your Guide to Fees and Interest Schedules" apply.

⁴ There are separate fees related to the Digital Banking *for business*™ and *ScotiaConnect*® digital Banking services. *ScotiaConnect* offers four plans to choose from to suit your business needs. Minimum monthly fee, monthly plan fees, payment, transaction, and additional service fees are published in "Your Guide to Fees and Interest Schedules" on [Scotiabank.com](https://scotiabank.com) or on individual service agreement forms and is subject to change from time to time.

I confirm that I have read and accept the terms of the Offer listed above.

An exclusive offer from Scotiabank to earn a cash bonus

As a business owner, you understand the importance of the day-to-day operation of a business and investing surplus funds effectively. It is also important for you to have access to a bank account and those funds whenever you need them. To help you achieve your financial objectives, we are pleased to offer you the exclusive offer described below.

EARN A \$400 CASH BONUS

To qualify, open a new **Select Account for business™** or **Scotia Professional Plan® Plus Account** between October 1, 2025, and November 30, 2025, and complete a minimum of forty-five (45) transactions within 90 days of account opening.¹

The Select Account for business has four plans to choose from to suit your business transaction needs with the option to easily switch to a different plan as your business grows.² Cash deposits of amounts up to \$30,000 (depending on plan chosen)³ are included at no extra charge and there is no monthly plan fee if you maintain the selected plan's minimum balance every day of the month.⁴ Depending on your plan, a certain number of Interac e-transfer† transactions are also included.⁵ Alternatively, the Scotia Professional Plan Plus account is the ideal solution for busy professionals with a high volume of transactions for a low monthly fee.⁶ You can also improve your cash flow as there are no deposit fees on payment processing and you can get your funds the next day with Chase Merchant Services.⁷

By opening an eligible Account and participating in this Offer, you acknowledge that you have read and agree to the following Offer terms and conditions:

¹ \$400 Cash Bonus Offer Conditions: To qualify for the \$400 cash bonus offer (the "Offer"), you must open a new Select Account for business or Scotia Professional Plan Plus Account (an "Eligible Account") and complete a minimum of forty-five (45) transactions within the first 90 days of Eligible Account opening (for a full list of possible transactions for Eligible Accounts, please refer to [Your Guide to Fees and Interest Schedules](#)), **and complete one of the following conditions:**

- 1. Open a new** Eligible Credit Product with a minimum credit limit/authorized credit of \$15,000.** If you open multiple Eligible Credit Products, at least one must have a minimum credit limit/ authorized credit of \$15,000.

**To be eligible, credit applications for a new Eligible Credit Product made during the Offer Period must be approved no later than December 31, 2025.

The following Scotiabank credit products are "Eligible Credit Products": Scotiabank Passport Visa Infinite* Business Card, Scotia Momentum *for business* Visa* Credit Card, Scotialine *for business* Visa Credit Card, Scotia Home Hardware PRO Visa Business Card, Credit Line *for business*, Credit Line *for agriculture*, Scotia Professional Plan Line of Credit.

OR

- 2. Sign up** with Chase for Merchant Services:** Merchants who wish to obtain payment processing services from Chase must submit an application. All applications are subject to credit approval and entering into a Merchant Agreement with Chase.

**To be eligible, merchant applications made during the Offer Period must be approved, and you must be onboarded, by no later than December 31, 2025.

Exclusions: The Offer is only available to business banking customers and excludes the following:

- Customers that hold a business operating account as at September 30, 2025. Operating accounts include the following: Right Size Account for business, Basic Business Account, Select Account for business Plans A, B, C or Unlimited, Scotia Professional Plan *Plus* Account
- Commercial Banking customers

General Terms: The \$400 cash bonus will be deposited to the Eligible Account within approximately six (6) months from Eligible Account open date provided all Offer conditions outlined herein have been met. Both the Eligible Account and the Eligible Credit Product must be open and in good standing at the time of payout of the cash bonus. The Eligible Account is not in "good standing" if: (i) it has a negative balance exceeding the authorized overdraft limit, or (ii) it has been in continuous overdraft for a period of three consecutive months. The Eligible Credit Product is not in "good standing" if: (i) it is delinquent (past due) or overlimit, or (ii) the cardholders/ account holder(s) are in breach of the applicable Revolving Credit Agreement or credit agreement that applies to the Eligible Credit Product.

The Offer is non-transferable and may not be duplicated. Limit of one (1) Offer per customer, regardless of the number of Eligible Accounts and Eligible Credit Products held. If more than one

(1) Eligible Account is opened, the \$400 cash bonus will be deposited into the first Eligible Account opened. All rates, fees, features, and benefits are subject to change. The Offer may be changed, cancelled, or extended at any time without notice and cannot be combined with any other offers unless otherwise permitted.

² Monthly plan fees vary per plan and are subject to change by Scotiabank at any time with notice. Please refer to "Your Guide to Fees and Interest Schedules" available at www.Scotiabank.com for the current fees and charges applicable.

³ The amount of cash deposits included varies per plan and is subject to change from time to time. Cash deposit does not include coins. Refer to page 13 of "Your Guide to Fees and Interest Schedules" for coin deposits.

⁴ Minimum monthly fee, monthly plan fees, payment, transaction and additional service fees are published in “Your Guide to Fees and Interest Schedules” on Scotiabank.com or on individual service agreement forms and are subject to change from time to time. The monthly minimum balance must be maintained in the Account on each day of the month to receive the monthly Select account plan fee waiver.

⁵ The number of Interac e-Transfer transactions included varies per plan. Details are published in “Your Guide to Fees and Interest Schedules” on Scotiabank.com or on individual service agreement forms and is subject to change from time to time.

⁶ Refer to “Your Guide to Fees and Interest Schedules” on Scotiabank.com for transaction and service types that qualify for the tiered pricing structure. Additional deposit contents and sundry services apply.

⁷ Chase and the Octagon logo are registered trademarks of JPMorgan Chase Bank, N.A. Deposit fees are waived for Chase Merchant Services customers using selected Scotiabank Business Accounts. The Basic Business Account is excluded. Refer to [Your Guide to Fees and Interest Schedules](#). Customers are subject to a transaction fee for each of their Visa*, Mastercard** and Interac† deposit transactions if they process payments with a service provider other than Chase Merchant Services. Next-day funding is available to Chase Merchant Services customers for Visa, MasterCard and Interac card transactions only. Next-day funding is subject to merchant credit approval and all funds are subject to fraud monitoring. Qualifying funds are deposited on the next business day, excluding weekends and bank holidays.

® Registered trademarks of The Bank of Nova Scotia

†Interac e-Transfer is a registered trademark of Interac Corp., used under license.

*Visa is a registered trademark owned by Visa International Service Association and used under license.

**Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.